

Board of Governors – Special Assessment Meeting

Capri Isle Garden II Condo Association

Date: Thursday, July 11th **Time:** 5:00 PM

The meeting was held via teleconference and on-site on the 2nd Floor. Conference call number 1-605-562-0400, access code 7068951.

I. Call to Order – The meeting was called to order by Carrie Johnson at 5:00pm.

- Establish proof of notice
 - Chris confirmed that notice was mailed by Ameri-Tech to owners more than two weeks prior to meeting. Carrie seconded the motion.

- Board/Governor’s roll call:
 - Chris Pearson, Carrie Johnson, Ken Robertson, Hoyt Koon, Cliff Griffin.

- Owners roll call:
 - Tony & Carol Repic, Lorraine Gray, Frank Orlando, Theresa Bonner, Lorraine Gray, Debbiee Jones, Susan Perry, Chuck & Peggy Pikalek, Art Jasinauskas, Pat Jantomaso, Richard Ban, Michele Myers, Sal & Terri Cardonna, Jenni, Manny Morris, Corey Palmer

- Determination: we have a Quorum

II. Special Assessment

- Special Assessment of \$198,734 to be paid over a 6-month period.
- Special Assessment includes a current replacement cost of \$182,000, less \$3,266 in current reserves, plus a \$20,000 contingency for any unexpected expenses during or after the project.

- Payments to begin September 1, 2024. Last payment due February 1, 2025.
- Payment booklet to be sent to owners with ownership percentage amount due to be paid over a 6-month period or in bulk if you see fit.
- Project intended to begin in mid- January
- 50% due to contractor prior to start date.
- Project expected to take 30 working days (dependent on weather conditions).
- Payment is due in full to the contractor by the project completion date.
- Board has approved Special Assessment.

V. Motion to Adjourn at 5:21pm, motion carried.

- Next Board Meeting: Monday, August 26th @ 5:00pm
 - Via teleconference or in person – 4th Floor Breezeway or 1-605-562-0400 Access Code: 7068951

Minutes submitted by Carrie Johnson - Secretary: