

BOARD of GOVERNORS

Budget Meeting - Draft

Capri Isle Gardens #2 Condo Association

Tuesday December 7, 2021

Due to the Coronavirus the meeting was held via conference call.

Conference call number: 1-605-0400, Access Code: 7068951

Board Members in attendance were: Tony Repic, Lorraine Gray, Hoyt Koon, Theresa Bonner & Debbiee Jones. Michael Gray was not in attendance.

Other attendees: Property Manager Corey Palmer of Ameri-Tech, Cliff & Karen Griffin, Ken Robertson, Mary Fleming & Ann Metroka, Sal & Terri Caradonna, Gail & Russ Krutzman, Kathy Bryant, Carol Repic, and Manny Morris.

I. Call to Order

The meeting was Called-to-Order at 6:02 pm by Vice President Lorraine Gray

II. A Quorum was established

III. **Proof of Notice of the meeting:** Ameri-Tech sent notices by mail, and a copy of the agenda was posted on site.

IV. **Vote to Waive Financial Reporting** - All proxies and votes were counted, and results presented by Ameri-Tech to waive year end reporting requirement.

V. **Vote to Waive Fully Funding Reserves** - All proxies and votes were counted, and results presented by Ameri-Tech were to waive fully funded reserves.

VI. **Open discussion on the 2022 budget** – Gail & Russ Krutzman, and Kathy Bryant asked why we cannot have an assessment versus raising everyone’s monthly dues. It was explained that due to increases on goods and services passed down to the us (the consumer), which include such as: Insurance, water, sewer, trash, janitorial services, cable TV, and building maintenance, our overall costs are increasing in 2022. We do not want to assess in the event we have unforeseen expenses in 2022 that will require a true assessment (as defined in Florida Statues 718).

VII. Vice President Lorraine Gray asked for a motion to approve the 2022 Annual Budget. The board voted to approve the 2022 Annual Budget

Motion was made to adjourn the meeting at 6:21pm, motion carried.