2019

## BOARD of GOVERNORS Budget Meeting Capri Isle Gardens #2 Condo Association Thursday, November 21, 2019

The only board member on-site was Debbiee Jones. Board members attending via conference call were Frank Cahoon, Tony Repic, Richard Ellrodt & Hoyt Koon. Joanne Fidure & Bob Saviola were not in attendance.

Other attendees were Corey Palmer (Ameri-Tech Property Management).

## I. Call to Order

The meeting was Called-to-Order at 6:03 pm by President Cahoon.

- II. Last year we discussed removing the 3 assessments, and instead increasing unit owners HOA dues. The assessments were in place to cover Operating costs.
- III. Richard & Corey reviewed the Operating Expenses.
- IV. Discussed Fully Funding vs Partial Funding of the Reserves. Owners will vote on this.
- V. The Annual Board Meeting is scheduled for December 10, 2019 at 6pm in Unit 401. Corey will prepare notices to be posted prior to the meeting.
- VI. Motion was made by Cahoon at 7:42pm to adjourn the meeting.