

**BOARD of GOVERNORS**  
**Budget Meeting**  
**Capri Isle Gardens #2 Condo Association**  
**Tuesday December 10, 2019**

The meeting was held via conference call. A conference speaker was set up on the 4<sup>th</sup> floor breezeway. The board member on-site was Debbiee Jones. Board members attending via conference call were Frank Cahoon, Tony Repic, Richard Ellrodt & Joanne Fidure. Board members not in attendance were Hoyt Koon & Bob Saviola. Owners in attendance were Sal & Terri Caradonna, Gail Kruetzman, Karen Griffin, Lorriane Gray, Mary Fleming & Theresa Bonner. Carol Repic attended via conference bridge.

Other attendees were Corey Palmer (Ameri-Tech Property Management).

**I. Call to Order**

The meeting was Called-to-Order at 6:03 pm by President Cahoon.

**II. A Quorum was established**

III. All proxies were counted, and fully funding reserves was rejected

IV. The majority board voted to increase owners monthly HOA's fees in lieu of three (3) annual assessment payments

V. Richard went over the 2020 budget

VI. Frank reviewed our 2019 spending

VII. Motion was made by Cahoon at 6:30pm to adjourn the meeting.